

QB365

Important Questions - Globalisation and the Indian Economy

10th Standard CBSE

Social Science

Reg.No. :

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Time : 01:00:00 Hrs

Total Marks : 50

**Section - A**

- 1) Cargill Food's is the largest producer of which of the following in India? 1  
(a) Medicine (b) Asian Paints (c) Edible oil (d) Garment
- 2) Removing barriers or restrictions set by the government is called: 1  
(a) Liberalization (b) Investmnet (c) Favorable trade (d) Free trade
- 3) Which one of the following is an example of trade barrier? 1  
(a) Tax on exports (b) tax on imports (c) free trade (d) restrictions on export
- 4) Liberalization involves which of the following? 1  
(a) Removal of trade barriers (b) Increasing subsidy on fertilizers (c) Increasing import duties on goods  
(d) Increasing export duties on goods
- 5) Globalization has led to improvement in living conditions 1  
(a) of all people (b) of people in the developed countries (c) of workers in the developing countries  
(d) none of the above
- 6) Investment made by MNCs is called 1  
(a) mutual investment (b) inter-government investment (c) portfolio investment  
(d) foreign investment
- 7) Cargill is now largest producer of edible oil in India, with a capacity to make ..... pouches daily. 1  
(a) 6 million (b) 5 million (c) 4 million (d) 55 million
- 8) Effects of chinese toys on Indian makers is 1  
(a) No effect (b) Making Profit (c) Suffering losses (d) None of them
- 9) Tax on imports is an example of 1  
(a) Terms of trade (b) Collateral (c) Trade barriers (d) Foreign trade
- 10) The removing barriers or restrictions set by the government known as 1  
(a) Privitytization (b) Liberalization (c) Globalization (d) Socialization

**Section - B**

- 11) What were the main channel connecting countries in the past? How is it different now? 2
- 12) Distinguish between foreign trade and foreign investment. 2

- 13) In recent years China has been importing steel from India. Explain how the import of steel by China will affect. 2
- (a) steel companies in China.
  - (b) steel companies in India.
  - (c) industries buying steel for production of other industrial goods in China.
- 14) How if information technology connected with globalisation? Would globalisation have been possible without expansion of IT? 2
- 15) What are the ways in which Ravi's small production unit was affected by rising competition? 2
- 16) What do you understand by globalisation? Explain in your own words. 2
- 17) " The impact of globalisation has not been uniform". Explain this statement. 2
- 18) Explain by giving examples that multinational corporations (MNCs) are spreading their productions in different ways. 2
- 19) How do MNC's help the growth of the local companies? 2
- 20) Explain with three examples how top Indian companies have benefitted from globalisation. 2

**Section - C**

- 21) What is trade? Explain the importance of international trade. 5
- 22) What major challenges has globalisation posted for small producers and workers? 5
- 23) Analyse the role of Chinese toys in India. 5
- 24) How can government play a major role in making globalisation fair? 5

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