

Chapter 4- Origin of Transactions Sources Documents & Preparation of Voucher

Q.1 Following transactions took place in M/s Goodluck Computers. Prepare the Accounting Vouchers:

2019		₹
Jan. 1	Bought Computer Mouse (4 Nos.) vide Cash Memo No. 338*	6,000
Jan. 8	Wages paid for the month of December, 2018	10,000
Jan. 12	Purchased two Desktop Computers from M/s Computech for cash vide Cash Memo No. 170*	32,500
Jan. 25	Paid cash to Hari & Sons vide receipt No. 102 for repairs*	1,000
Jan. 28	Paid postage	200
Jan. 30	Cash withdrawn from bank	10,000

Transactions marked with * are subject to levy of CGST and SGST @ 6% each.

The solution for this question is as follows:

(i) Accounting voucher for buying computer mouse

Received ₹ ----- ----- ----- Revenue Stamp	M/s. Goodluck Computers	
	Date: January 1, 2019	
	Voucher No.	Amount ₹
	Debit:	6,000
Purchases A/c	360	
Input CGST A/c	360	
Input SGST A/c		
(4 Computer Mouse Purchased vide Cash Memo No. 338; CGST and SGST @ 6% each paid.)	6,720	
Sd/- Manager	Sd/- Accountant	

(ii) Accounting voucher for wages paid for December

Received ₹ ----- ----- ----- Revenue Stamp	M/s. Goodluck Computers	
	Date: January 8, 2019	
	Voucher No.	Amount ₹
	Debit:	10,000
Wages A/c		
(Wages paid for the Month of December 2018 vide Wage Sheet No39)	10,000	
Sd/- Manager	Sd/- Accountant	

(iii) Accounting voucher for two computers paid in cash

Received ₹ ----- ----- ----- Revenue Stamp	M/s. Goodluck Computers	
	Date: January 12, 2019	
	Voucher No.	Amount ₹
	Debit: Purchases A/c Input CGST A/c Input SGST A/c (2 Desktop Computers Purchased From M/s Computech For Cash vide Cash Memo No. 170; CGST and SGST @ 6% each paid.)	32,500 1,950 1,950 36,400
Sd/- Manager	Sd/- Accountant	

(iv) Accounting voucher for cash paid to Hari

Received ₹ ----- ----- ----- Revenue Stamp	M/s. Goodluck Computers	
	Date: January 25, 2019	
	Voucher No.	Amount ₹
	Debit: Repairs A/c Input CGST A/c Input SGST A/c (Cash Paid to Hari and Sons vide Receipt No. 102 For Repairs; CGST and SGST @ 6% each paid.)	1,000 60 60 1,120
Sd/- Manager	Sd/- Accountant	

(v) Accounting voucher for paying postage

M/s. Goodluck Computers		Date: January 28, 2019
Received ₹ ----- ----- ----- Revenue Stamp	Voucher No.	Amount ₹
	Debit: Postage A/c (Paid postage)	200
		200
	Sd/- Manager	Sd/- Accountant

(vi) Accounting voucher for cash withdrawn from bank

M/s. Goodluck Computers		Date: January 30, 2019
	Voucher No.	Amount ₹
	Credit: Bank (Cash withdrawn from Bank)	10,000
		10,000
	Sd/- Manager	Sd/- Accountant

Q.2 Prepare the Accounting Vouchers for the following transactions:

2019		₹
Jan. 1	Started business with cash	2,00,000
Jan. 1	Purchased furniture vide Cash Memo No. 210*	10,000

Jan. 5	Opened a Bank Account in Canara Bank	60,000
Jan. 10	Purchased garments on credit from M/s Madras Store vide Bill No. 291*	20,000
Jan. 12	Sold shirts to Ram Parkash on credit vide Bill No. 1*	5,000
Jan. 15	Sold shirts for cash vide Cash Memo No. 1*	7,000
Jan. 20	Withdrew from bank for office use by cheque No. 23301	20,000
Jan. 27	Withdrew for personal use by cheque No. 51003	5,000

Transactions marked with * are subject to levy of CGST and SGST @ 6% each.

The solution for this question is as follows:

(i) Accounting voucher for Starting business with cash

Name...		Date: January 1, 2019
Voucher No.		Amount ₹
Credit:		
Capital (Started Business with Cash)		2,00,000
		2,00,000
Sd/- Manager		Sd/- Accountant

(ii) Accounting voucher for purchasing furniture

Received ₹ Revenue Stamp	Name...		Date: January 1, 2019
	Voucher No.		Amount ₹
	Debit: Furniture A/c Input CGST A/c Input SGST A/c (Purchased Furniture for ₹10,000 vide Cash Memo No. 210; CGST and SGST @ 6% each paid.)		10,000 600 600
			11,200
Sd/- Manager		Sd/- Accountant	

(iii) Accounting voucher for opening bank account

Name...		Date: January 5, 2019
Voucher No.		Amount ₹
Debit: Bank (Opened a Bank Account in Canara Bank)		60,000
		60,000
Sd/- Manager		Sd/- Accountant

(iv) Accounting voucher for purchasing garments on credit

Name...		Date: January 10, 2019
Voucher No.	Amount ₹	
Debit:		
Purchases A/c		20,000
Input CGST A/c		1,200
Input SGST A/c		1,200
		22,400
Credit:		22,400
M/s. Madras Store (Garments Purchased vide Bill No. 291; CGST and SGST @ 6% each payable.)		22,400
Sd/- Manager	Sd/- Accountant	

(v) Accounting voucher for selling shirts to Ram Prakash on credit

Name...		Date: January 12, 2019
Voucher No.	Amount ₹	
Debit:		
Ram Prakash		5,600
		5,600
Credit:		
Sales A/c		5,000
Output CGST A/c		300
Output SGST A/c		300
(Solid Shirts vide Bill No. 1; Charged CGST and SGST @ 6% each.)		5,600
Sd/- Manager	Sd/- Accountant	

(vi) Accounting voucher for selling shirts for cash

Name...	
Date: January 15, 2019	
Voucher No.	Amount ₹
Credit: Sales A/c Output CGST A/c Output SGST A/c (Sold Shirts for Cash vide Cash Memo No. 1; Charged CGST and SGST @ 6% each.)	7,000 420 420 7,840
Sd/- Manager	Sd/- Accountant

(vii) Accounting voucher for money withdrawn from bank for office use

Name...	
Date: January 20, 2019	
Voucher No.	Amount ₹
Credit: Bank (Withdraw Cash from Bank Cheque No. 23301)	20,000 20,000
Sd/- Manager	Sd/- Accountant

(viii) Accounting voucher for money withdrawn by cheque for personal use

Name...		Date: January 27, 2019
Voucher No.	Amount ₹	
Debit: Drawing A/c	5,000	
	5,000	
Credit: Bank A/c (Withdrew for Personal use by Cheque No.51003)	5,000	
	5,000	
Sd/- Manager	Sd/- Accountant	

3. Prepare the Vouchers to be recorded in the books of M/s Computer Aids:

2019		₹
Jan. 1	Bought computer for resale for cash vide Cash Memo No. 512*	7,200
Jan. 8	Salary paid for the month of December, 2018	10,000
Jan. 10	Sold computer for cash vide Cash Memo No. 64*	12,000
Jan. 15	Withdraw cash from bank for office use vide cheque No. 13456	1,700

Transactions marked with * are subject to levy of CGST and SGST @ 6% each.

The solution for this question is as follows:

(i) Accounting voucher for buying computer for resale

M/s. Computer Aids		Date: January 01, 2019
Received ₹	Voucher No.	Amount ₹
<div style="border: 1px solid black; padding: 2px; width: fit-content; margin: auto;">Revenue Stamp</div>	Debit: Purchase A/c Input CGST A/c Input SGST A/c (Purchased Computer for Resale vide Cash Memo No. 512; CGST and SGST @ 6% each Paid.)	7,200 432 432 <hr/> 8,064
	Sd/- Manager	Sd/- Accountant

(ii) Accounting voucher for salary paid for December

M/s. Computer Aids		Date: January 08, 2019
Received ₹	Voucher No.	Amount ₹
<div style="border: 1px solid black; padding: 2px; width: fit-content; margin: auto;">Revenue Stamp</div>	Debit: Salary A/c (Salary paid for the month of December vide salary sheet No. 29)	10,000 <hr/> 10,000
	Sd/- Manager	Sd/- Accountant

(iii) Accounting voucher for computer sold in cash

M/s. Computer Aids	
Date: January 10, 2019	
Voucher No.	Amount ₹
Credit: Sales A/c Output CGST A/c Output SGST A/c (Computer Sold vide Cash Memo No. 64; CGST and SGST @ 6% each charged.)	12,000 720 720 <hr/> 13,440
Sd/- Manager	Sd/- Accountant

(iv) Accounting voucher for withdrawing cash from bank for office use

M/s. Computer Aids	
Date: January 15, 2019	
Voucher No.	Amount ₹
Credit: Bank (Withdrawn Cash from Bank vide Cheque No. 13456)	1,700 <hr/> 1,700
Sd/- Manager	Sd/- Accountant

4. Prepare the Vouchers to be recorded in the books of M/s Elegant Furnitures, New Delhi:

2019		₹
Jan. 1	Bought furniture from Modern Furniture for cash vide Cash Memo No. 241*	7,500
Jan. 8	Paid cash to Mani & Sons for purchase of 2 machines vide Cash Memo No. 1230*	5,000
Jan. 20	Paid for conveyance	150

Jan. 27	Sold old typewriter for cash vide cash receipt No. 314*	500

Transactions marked with * are subject to levy of CGST and SGST @ 6% each.

The solution for this question is as follows:

(i) Accounting voucher for furniture bought by cash

Received ₹ ----- ----- ----- Revenue Stamp	M/s. Elegant Furnitures	
	Date: January 01, 2019	
	Voucher No.	Amount ₹
	Debit: Purchases A/c Input CGST A/c Input SGST A/c (Furniture Purchased from Modern Furniture for Cash vide Cash Memo No. 241; CGST and SGST @ 6% each paid.)	7,500 450 450 <hr/> 8,400
Sd/- Manager	Sd/- Accountant	

(ii) Accounting voucher for money paid in cash to Mani and sons for purchase of machines

Received ₹ ----- ----- ----- Revenue Stamp	M/s. Elegant Furnitures	
	Date: January 08, 2019	
	Voucher No.	Amount ₹
	Debit: Machinery A/c Input CGST A/c Input SGST A/c (2 Machines Purchased from Mani & Sons for Cash vide Cash Memo No. 1230; CGST and SGST @ 6% each paid.)	5,000 300 300 <hr/> 5,600
Sd/- Manager	Sd/- Accountant	

(iii) Accounting voucher for conveyance

M/s. Elegant Furnitures		Date: January 20, 2019
Voucher No.	Amount ₹	
Debit: Conveyancee (Paid for Conveyance)	150	
	150	
Sd/- Manager	Sd/- Accountant	

Received ₹

Revenue Stamp

(iv) Accounting voucher for selling old type writer in cash

M/s. Elegant Furnitures		Date: January 27, 2019
Voucher No.	Amount ₹	
Credit: Typewriter A/c Output CGST A/c Output SGST A/c (Typewriter Sold for Cash vide Cash Receipt No. 314; CGST and SGST Charged @ 6% each.)	500 30 30	
	560	
Sd/- Manager	Sd/- Accountant	

Q.5 Prepare the Vouchers:

2019		₹
Jan. 5	Received cash from Wahi & Co. on account vide cash receipt No. 551	10,000
Jan. 10	Commission received vide cash receipt No. 520*	10,000

Jan. 15	Sold leather purses for cash vide Cash Memo Nos. 307-310*	6,000
Jan. 24	Sold two old machines vide Cash Memo No. 1560*	3,000

Transactions marked with * are subject to levy of CGST and SGST @ 6% each.

The solution for this question is as follows:

(i) Accounting voucher for cash received from Wahi & Co.

Name...		Date: January 05, 2019
Voucher No.		Amount ₹
Credit:		10,000
	Wahi & Co. (Cash received from Wahi & Co. vide Cash receipt No. 551)	
		10,000
Sd/- Manager		Sd/- Accountant

(ii) Accounting voucher for commission received

Name...	
Date: January 10, 2019	
Voucher No.	Amount ₹
Credit: Commission A/c Output CGST A/c Output SGST A/c (Commission Received vide Cash Receipt No,520; CGST and SGST Charged @ 6% each.)	10,000 600 600 11,200
Sd/- Manager	Sd/- Accountant

(iii) Accounting voucher for selling leather purses for cash

Name...	
Date: January 15, 2019	
Voucher No.	Amount ₹
Credit: Sales A/c Output CGST A/c Output SGST A/c (Sold Leather Purses for Cash vide Cash Memo No. 307-310; CGST and SGST Charged @ 6% each.)	6,000 360 360 6,720
Sd/- Manager	Sd/- Accountant

(iv) Accounting voucher for selling 2 old machines in cash

Name...		Date: January 24, 2019
Voucher No.	Amount ₹	
Credit: Sales A/c Output CGST A/c Output SGST A/c (Sold 2 Old Machines vide Cash Memo No. 1560; CGST and SGST Charged @ 6% each.)	3,000 180 180	
	3,360	
Sd/- Manager	Sd/- Accountant	

Q6. Prepare the Transfer Vouchers in the books of Mangla Agencies, Faridabad, Haryana from the Source Vouchers:

2019		₹
Jan.7	Purchased goods from M/s Eufora, New Delhi vide Bill No. 912, paid IGST @ 12%	4,700
Jan. 11	Sold goods to M/s Yardley, Faridabad, Haryana vide Bill No. 31596, charged CGST and SGST @ 6% each	5,000
Jan. 31	Depreciation charged on building @ 10% on ₹ 2,00,000	20,000

The solution for this question is as follows:

(i) Accounting voucher for purchasing goods from M/s Eufora

Name...		Date: January 07, 2019
Voucher No.	Amount ₹	
Debit: Purchases A/c Input IGST A/c	4,700	
	564	
	5,264	
Credit: M/s. Eufora Cash A/c (Bought goods vide Bill No. 912; IGST @ 12% paid in cash.)	4,700	
	564	
	5,264	
Sd/- Manager	Sd/- Accountant	

(ii) Accounting voucher for selling goods to M/s Yardley

Name...		Date: January 11, 2019
Voucher No.	Amount ₹	
Debit: M/s Yardley	5,600	
	5,600	
Credit: Sales A/c Output CGST A/c Output SGST A/c (Goods Sold vide Bill No. 31596; CGST and SGST @ 6% each charged.)	5,000	
	300	
	300	
	5,600	
Sd/- Manager	Sd/- Accountant	

(iii) Accounting voucher for depreciation charged on building

Name...

Date: January 31, 2019

Amount

₹

Voucher No.

Debit:		
Depreciation A/c		20,000
		20,000
Credit:		
Building A/c		20,000
(Depreciation Charged on Building 10% on Rs. 2,00,000)		
		20,000
Sd/- Manager		Sd/- Accountant