

Chapter 10- Trial

Q.1 Prepare a Trial Balance with the following information:

Sl. No	Name of Account	Balance (₹)	Sl. No	Name of Account	Balance (₹)
(i)	Capital	2,00,000	(ii)	Stock	70,000
(iii)	Cash	1,80,000	(iv)	Debtors	3,00,000
(v)	Creditors	1,00,000	(vi)	Bank Loan	1,50,000
(vii)	Sales	3,00,000	(viii)	Purchases	2,00,000

The solution can be represented as follows

Trial Balance

Sl.No.	Account Title	Debit Balance (₹)	Credit Balance (₹)
(i)	Capital		2,00,000
(ii)	Stock	70,000	
(iii)	Cash	1,80,000	
(iv)	Debtors	3,00,000	
(v)	Creditors		1,00,000
(vi)	Bank Loan		1,50,000
(vii)	Sales		3,00,000
(viii)	Purchases	2,00,000	
		7,50,000	7,50,000

Q.2 Journalise the following transactions, post them into Ledger and prepare a Trial Balance:

2019		(₹)	2019		(₹)
April 1	Mohan commenced business with cash	1,00,000	April 20	Received cash from Gopal	3,950
April 3	Bought goods	5,000		Discount Allowed	50
April 4	Sold goods to Gopal	4,000	April 25	Paid wages	700
April 10	Bought goods from Ram	8,000	April 27	Paid to Ram in full settlement	7,700
April 15	Paid trade expenses	2,000	April 30	Paid rent	1,500

The solution can be represented as follows

**Books of Mohan
Journal**

Date	Particular	L.F.	Debit Amount (₹)	Credit Amount (₹)
2019				
Apr-01	Cash A/c To Capital A/c (Commenced business with Cash)		1,00,000	1,00,000
Apr-03	Purchases A/c To Cash A/c (Bought goods)		5,000	5,000
Apr-04	Gopal To Sales A/c (Goods Sold to Gopal)		4,000	4,000
Apr-10	Purchases A/c To Ram (Bought goods from Ram)		8,000	8,000
Apr-15	Trade Expenses A/c To Cash A/c (Paid trade expenses)		2,000	2,000
Apr-20	Cash A/c Discount Allowed A/c To Gopal (Cash received from Gopal and discount allowed)		3,950 50	4,000
Apr-25	Wages A/c To Cash (Paid Wages)		700	700
Apr-27	Ram To Cash A/c To Discount Received A/c (Paid to Ram and discount received from him)		8,000	7,700 300
Apr-30	Rent A/c To Cash A/c (Paid Rent)		1,500	1,500

Cash Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-01	Capital		1,00,000	Apr-03	Purchases		5,000
Apr-20	Gopal		3,950	Apr-15	Trade Expenses		2,000
				Apr-25	Wages		700
				Apr-27	Ram		7,700
				Apr-30	Rent		1,500
					Balance c/d		87,050
			1,03,950				1,03,950

Capital Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-30	Balance c/d		1,00,000	Apr-01	Cash		1,00,000
			1,00,000				1,00,000

Discount Allowed Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-27	Gopal		50	Apr-01	Balance c/d		50
			50				50

Rent Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-30	Cash		1,500	Apr-30	Balance c/d		1,500
			1,500				1,500

Trial Balance

Sl.No.	Account Title	L.F.	Debit Balance (₹)	Credit Balance (₹)
(i)	Cash		87,050	
(ii)	Capital			1,00,000
(iii)	Sales			4,000
(iv)	Trade Expenses		2,000	
(v)	Discount Received			300
(vi)	Wages		700	
(vii)	Discount Allowed		50	
(viii)	Rent		1,500	
(ix)	Purchases		13,000	
			1,04,300	1,04,300

Q.3 Prepare the Trial Balance of Ankit as on 31st March, 2019. He has omitted to open a Capital Account:

	₹		₹
Bank Overdraft	85,000	Purchases	4,45,000
Sales	8,10,000	Cash in Hand	8,500
Purchases Return	22,500	Creditors	2,15,000
Debtors	4,00,500	Sales Return	15,750
Wages	96,000	Equipment	25,000
Capital	?	Opening Stock	3,00,500

The solution can be presented as follows

**Trial Balance
as on March 31, 2019**

Sl.No.	List of Items	Debit Balances	Credit Balances
1	Bank Overdraft		85,000
2	Sales		8,10,000
3	Purchases Return		22,500
4	Debtors	4,00,500	
5	Wages	96,000	
6	Capital (balancing figure)		1,58,750
7	Purchases	4,45,000	
8	Cash in hand	8,500	
9	Creditors		2,15,000
10	Sales Return	15,750	
11	Equipment	25,000	
12	Opening Stock	3,00,500	
	Total	12,91,250	12,91,250

Q.4 Prepare a Trial Balance from the following items:

Capital	₹ 24,000	Building	₹ 12,000
Opening Stock	8,500	Returns Inward	1,900
Furniture	2,600	Returns Outward	350
Purchases	8,950	Trade Expenses	1,000
Cash	7,300	Discount Received	970
Carriage	300	Salary	3,000
Sales	22,500	Office Rent	2,270

The solution can be presented as follows

Trial Balance
as on March 31, 2019

Sl.No.	List of Items	Debit Balances	Credit Balances
1	Capital		24,000
2	Opening Stock	8,500	
3	Furniture	2,600	
4	Purchases	8,950	
5	Cash	7,300	
6	Carriage	300	
7	Sales		22,500
8	Building	12,000	
9	Returns Inward	1,900	
10	Returns Outwards		350
11	Trade Expenses	1,000	
12	Discount Received		970
13	Salary	3,000	
14	Office Rent	2,270	
	Total	47,820	47,820

Q.5 The following are the balances extracted from the books of Mr. A. Mukhopadhyay. Prepare a Trial Balance as on 31st March, 2019:

	₹		₹
Cash	2,000	Sundry Creditors	40,000
Capital	80,000	Investment	8,000
Purchases	85,000	Plant and Machinery	15,000
Sales	1,08,400	Building	20,000
Purchases Return	6,000	Furniture	6,000
Sales Return	4,000	Electricity	700
Transportation	1,800	Postage	400
Discount Allowed	500	Drawings	8,000
Printing	5,000	Salaries	6,000
Sundry Debtors	70,000	Travelling Expenses	2,000
Input CGST A/c	2,500	Output CGST A/c	1,500
Input SGST A/c	2,500	Output SGST A/c	1,500
Input IGST A/c	4,000	Output IGST A/c	6,000

The solution can be presented as follows

Trial Balance
as on March 31, 2019

Sl.No.	List of Items	Debit Balances	Credit Balances
1	Cash	2,000	
2	Capital		80,000
3	Purchases	85,000	
4	Sales		1,08,400
5	Purchases Return		6,000
6	Sales Return	4,000	
7	Transportation	1,800	
8	Discount Allowed	500	
9	Printing	5,000	
10	Sundry Debtors	70,000	
11	Input CGST A/c	2,500	
12	Input SGST A/c	2,500	
13	Input IGST A/c	4,000	
14	Sundry Creditors		40,000
15	Investments	8,000	
16	Plant & Machinery	15,000	
17	Building	20,000	
18	Furniture	6,000	
19	Electricity	700	
20	Postage	400	
21	Drawings	8,000	
22	Salaries	6,000	
23	Travelling Expenses	2,000	
24	Output CGST A/c		1,500
25	Output SGST A/c		1,500
26	Output IGST A/c		6,000
	Total	2,43,400	2,43,400

Q.6 From the following information, prepare a Trial Balance of M/s. Prayag for the year ended 31st March, 2019:

Capital Accounts	₹ 1,25,000	Sales	₹ 1,54,500
Furniture and Fittings	6,400	Bank (Cr. Balance)	28,500
Motor Car	62,500	Purchase Returns	1,250
Buildings	75,000	Commission (Cr.)	3,750
Total Debtors	38,000	Sales Return	2,000
Total Creditors	25,000	Advertisement	2,500
Bad Debts	1,250	Interest Account (Dr.)	1,180
Stock (1st April 2018)	34,600	Cash Balance	6,500
Purchases	54,750	Insurance and Taxes	12,500
Input IGST A/c	3,000	Salaries	40,820
Output CGST A/c	1,500	Output SGST A/c	1,500

The solution can be presented as follows

Trial Balance
as on March 31, 2019

Sl.No.	List of Items	Debit Balances	Credit Balances
1	Capital Accounts		1,25,000
2	Furniture & Fittings	6,400	
3	Motor Car	62,500	
4	Buildings	75,000	
5	Total Debtors	38,000	
6	Total Creditors		25,000
7	Bad Debts	1,250	
8	Opening Stock	34,600	
9	Purchases	54,750	
10	Input IGST A/c	3,000	
11	Output CGST A/c		1,500
12	Sales		1,54,500
13	Bank Overdraft		28,500
14	Purchases Return		1,250
15	Commission (Cr.)		3,750
16	Sales Return	2,000	
17	Advertisement	2,500	
18	Interest Account (Dr.)	1,180	
19	Cash Balance	6,500	
20	Insurance & Tax	12,500	
21	Salaries	40,820	
22	Output SGST A/c		1,500
	Total	3,41,000	3,41,000

Q.7 From the following balances extracted from the Ledger of Sri Narugopal, prepare Trial Balance as on 31st March, 2019:

Capital	₹ 75,00,000	Building	₹ 7,50,000
Plant	15,00,000	Stock on 1st April, 2018	12,50,000
Cash in Hand	2,500	Cash at Bank	5,75,000
Commission Received	1,75,000	Rates, Taxes and Insurance	30,000
Discount (Dr.)	55,000	Discount (Cr.)	45,000
Purchases Return	50,000	Sundry Creditors	2,50,000
Interest Received	30,000	Sales	62,50,000
Repairing Charges	1,25,000	Book Debts	15,00,000
General Expenses	3,00,000	Rent	62,500
Wages	5,00,000	Purchases	48,00,000
Furnitures	1,20,000	Carriage and Freight	75,000
Sales Return	90,000	Delivery Van	5,00,000
Loan Advanced	6,00,000	Travelling Expenses	50,000
Office Salaries	6,25,000	Drawings	6,00,000

The solution can be presented as follows

Trial Balance
as on March 31, 2019

Sl.No.	List of Items	Debit Balances	Credit Balances
1	Capital		75,00,000
2	Plant	15,00,000	
3	Cash in Hand	2,500	
4	Commission Received		1,75,000
5	Discount (Dr.)	55,000	
6	Purchases Return		50,000
7	Interest Received		30,000
8	Repairing Charges	1,25,000	
9	General Expenses	3,00,000	
10	Wages	5,00,000	
11	Furnitures	1,20,000	
12	Sales Return	90,000	
13	Loan Advanced	6,00,000	
14	Office Salaries	6,25,000	
15	Building	7,50,000	
16	Opening Stock	12,50,000	
17	Cash at Bank	5,75,000	
18	Rates, Taxes & Insurance	30,000	
19	Discount (Cr.)		45,000
20	Sundry Creditors		2,50,000
21	Sales		62,50,000
22	Book Debts	15,00,000	
23	Rent	62,500	
24	Purchases	48,00,000	
25	Carriage & Freight	75,000	
26	Delivery Van	5,00,000	
27	Travelling Expenses	50,000	
28	Drawings	6,00,000	
29	Suspense A/c	1,90,000	
	Total	1,43,00,000	1,43,00,000

Q.8 From the following Ledger account balances extracted from the books of R.J. Gupta, prepare a Trial Balance as on 31st March, 2019:

	₹		₹
Purchases	1,04,000	Drawings	7,950
Sundry Debtors	18,550	Sundry Creditors	8,300
Premises	62,000	Returns Inward	5,360
Sales	1,49,000	Furniture	15,600
Returns Outward	8,900	Cash in Hand	390
Rates and Taxes	780	Capital	85,000
Cash at Bank	1,560	Factory wages	5,830
Carriage Inwards	650	Carriage Outwards	260
Salaries	3,900	Rent Received	2,990
Stock (1 st April, 2018)	25,000	Insurance	2,100
Input IGST A/c	5,000	Bad Debts	260
Input CGST A/c	2,500	Output IGST A/c	10,000
Input SGST A/c	2,500		

The solution can be presented as follows

Trial Balance
as on March 31, 2019

Sl.No.	Particulars	L.F.	Debit Balance (₹)	Credit Balance (₹)
(i)	Purchases		1,04,000	
(ii)	Sundry Debtors		18,550	
(iii)	Premises		62,000	
(iv)	Sales			1,49,000
(v)	Return Outwards			8,900
(vi)	Rates and Taxes		780	
(vii)	Cash at Bank		1,560	
(viii)	Carriage Inwards		650	
(ix)	Salaries		3,900	
(x)	Stock (1st April, 2018)		25,000	
(xi)	Drawings		7,950	
(xii)	Sundry Creditors			8,300
(xiii)	Return Inwards		5,360	
(xiv)	Furniture		15,600	
(xv)	Cash in hand		390	
(xvi)	Capital			85,000
(xvii)	Factory Wages		5,830	
(xviii)	Carriage Outwards		260	
(xix)	Rent Received			2,990
(xx)	Insurance		2,100	
(xxi)	Bad Debts		260	
(xxii)	Input IGST A/c		5,000	
(xxiii)	Input CGST A/c		2,500	
(xxiv)	Input SGST A/c		2,500	
(xxv)	Output IGST A/c			10,000
			2,64,190	2,64,190

Q.9 Following Trial Balance is given but it is not correct. Prepare correct Trial Balance.

Debit Balances	Amount (₹)	Credit Balances	Amount (₹)
Building	3,00,000	Capital	3,68,000
Machinery	85,000	Furniture	28,000
Returns Outward	13,000	Sales	5,20,000
Bad Debts	14,000	Debtors	3,00,000
Cash	2,000	Interest Received	13,000
Discount Received	15,000		
Bank Overdraft	50,000		
Creditors	2,50,000		
Purchases	5,00,000		
	12,29,000		12,29,000

The solution can be presented as follows

Trial Balance
as on March 31, 2019

SI.No.	List of Items	Debit Balances	Credit Balances
1	Building	3,00,000	
2	Machinery	85,000	
3	Returns Outward		13,000
4	Bad Debts	14,000	
5	Cash	2,000	
6	Discount Received		15,000
7	Bank Overdraft		50,000
8	Creditors		2,50,000
9	Purchases	5,00,000	
10	Capital		3,68,000
11	Furniture	28,000	
12	Sales		5,20,000
13	Debtors	3,00,000	
14	Interest Received		13,000
	Total	12,29,000	12,29,000

Q.10 Redraft correctly the Trial Balance given below:

Debit Balances	Amount (₹)	Credit Balances	Amount (₹)
Capital	8,000	Debtors	7,580
Bad Debts Recovered	250	Bank Deposits	2,750
Creditors	1,250	Discount Allowed	40
Returns Outward	350	Drawings	600
Bank Overdraft	1,570	Returns Inward	450
Rent	360	Sales	13,690
Salaries	850	Bills Payable	1,350
Trade Expenses	300	Grant Received	1,000
Cash in Hand	210		
Opening Stock	2,450		
Purchases	11,870		
	27,460		27,460

The solution can be presented as follows

Trial Balance
as on March 31, 2019

Sl.No.	List of Items	Debit Balances	Credit Balances
1	Capital		8,000
2	Bad Debts Recovered		250
3	Creditors		1,250
4	Returns Outward		350
5	Bank Overdraft		1,570
6	Rent	360	
7	Salaries	850	
8	Trade Expenses	300	
9	Cash in Hand	210	
10	Opening Stock	2,450	
11	Purchases	11,870	
12	Debtors	7,580	
13	Bank Deposits	2,750	
14	Discount Allowed	40	
15	Drawings	600	
16	Returns Inward	450	
17	Sales		13,690
18	Bills Payable		1,350
19	Grants Received		1,000
	Total	27,460	27,460

Q.11 Correct the following Trial Balance:

Debit Balances	₹	Credit Balances	₹
Opening Stock	1,02,600	Debtors	45,000
Returns Outward	48,000	Carriage Outwards	15,000
Salaries	36,000	Capital	1,65,600
Creditors	84,000	Machinery	54,000
Bank	1,35,000	Returns Inward	9,000
Carriage Inwards	18,000	Insurance Claim Received	12,000
Rent Received	9,000	Trade Expenses	18,000
Discount Allowed	6,000	Sales	4,20,000
Purchases	3,00,000	Building	60,000
Bills Payable	60,000		
	7,98,600		7,98,600

The solution can be presented as follows

Corrected Trial Balance

Debit	Amount (₹)	Credit	Amount (₹)
Opening Stock	1,02,600	Creditors	84,000
Return Inwards	9,000	Rent Received	9,000
Salaries	36,000	Bills Payable	60,000
Bank	1,35,000	Capital	1,65,600
Carriage Inward	18,000	Return Outwards	48,000
Discount Allowed	6,000	Discount Received	12,000
Purchases	3,00,000	Sales	4,20,000
Debtors	45,000		
Carriage Outwards	15,000		
Machinery	54,000		
Trade Expenses	18,000		
Building	60,000		
	7,98,600		7,98,600

Q.12 Prepare correct Trial Balance from the following Trial Balance in which there are certain mistakes:

Heads of Accounts	Dr. (₹)	Cr. (₹)
Cost of Goods Sold	1,50,000	...
Closing Stock	...	40,000
Debtors	...	60,000
Creditors	...	30,000
Fixed Assets	50,000	...
Opening Stock	60,000	...
Expenses	...	20,000
Sales	...	2,00,000
Capital	90,000	...
Total	3,50,000	3,50,000

The solution can be presented as follows

Trial Balance

Sl.No.	Account Title	Debit (₹)	Credit (₹)
(i)	Cost of Goods Sold	1,50,000	
(ii)	Closing Stock	40,000	
(iii)	Debtors	60,000	
(iv)	Creditors		30,000
(v)	Fixed Assets	50,000	
(vi)	Expenses	20,000	
(vii)	Sales		2,00,000
(viii)	Capital		90,000
		3,20,000	3,20,000